

# WHAT ARE INTERVAL FUNDS?

A type of closed-end investment fund offering scheduled redemptions



## OVERVIEW

An interval fund is a type of closed-end investment fund that offers scheduled redemption opportunities—usually quarterly—at net asset value (NAV)<sup>1</sup>. This structure enables fund managers to invest in assets that can benefit from longer holding periods without the pressure of daily redemptions.

Interval funds can be used to fill a gap between traditional mutual funds and private investments. By limiting redemption frequency, they allow managers to pursue longer-term strategies while still providing investors with periodic access to capital.

## INTERVAL FUNDS AT A GLANCE

- Closed-end fund structure with periodic scheduled redemption windows
- Daily purchases at NAV for transparent pricing of shares at fund's underlying asset value
- Redemption limits typically capped at 5% of total fund assets each quarter
- Reduced uninvested cash balances by eliminating the need for large cash reserves for daily redemptions

## KEY FEATURES



### Closed-End Structure

Interval funds issue a fixed number of shares and do not trade on an exchange. Instead, they offer scheduled share repurchases at net asset value, providing investors with periodic access to capital while allowing the fund to hold longer-term investments.



### Scheduled Redemptions

Interval funds provide redemption opportunities at regular intervals—typically quarterly—as disclosed in the fund's prospectus. Redemption limits, commonly 5% of fund assets per period, help manage portfolio fluctuations while providing periodic liquidity.



### NAV-Based Pricing

Investors buy and sell interval fund shares at net asset value, avoiding the market price fluctuations, premiums, or discounts common with exchange-traded funds. This provides transparent pricing based on the actual value of underlying assets.



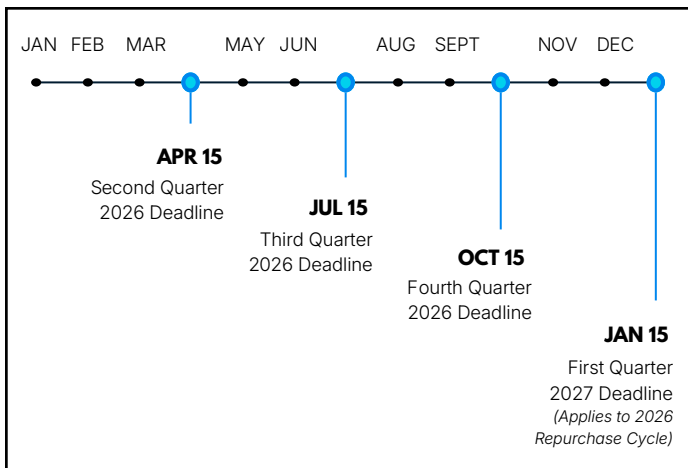
### Efficient Capital Deployment

The interval structure enables fund managers to invest in assets that can benefit from longer holding periods. Without daily redemption pressure, managers can deploy capital more efficiently and reduce the cash reserves typically required for daily liquidity. In the absence of daily redemption obligations, the fund can maintain a lower allocation to cash for liquidity needs and a higher allocation to invested assets, subject to its investment strategy and risk management policies.

## HOW INTERVAL FUNDS WORK

Interval funds balance investor access to capital with the ability to hold longer-term investments. The structure allows daily entry and periodic exit—providing more frequent liquidity than many alternative investments while giving fund managers flexibility to invest without daily redemption pressure. This approach reduces potential cash drag<sup>2</sup> and targets more efficient capital deployment.

## 2026 REPURCHASE REQUEST DEADLINE



## THE PURCHASE AND REDEMPTION PROCESS

- 1. Daily Purchases:** Investors purchase shares at NAV on any business day. Capital is available for deployment into the fund's portfolio immediately.
- 2. Quarterly Redemption Windows:** The fund offers four scheduled redemption opportunities per year. During these windows, investors can submit redemption requests through their financial advisor. Shares are redeemed at NAV.
- 3. Redemption Limits:** The fund repurchases up to 5% of total assets per quarter. If requests exceed this limit, shareholders receive a pro-rata portion with the remainder carried forward to the next window.

## IN SUMMARY

Interval funds provide a structure for accessing alternative strategies while maintaining periodic liquidity. By offering daily purchases and quarterly redemptions, they reduce potential cash drag and enable professional management of longer-term investments. The Booster Income Opportunities Fund (BAMIX) uses this interval fund structure to invest in a portfolio of income-oriented structured notes—targeting enhanced monthly income while providing investors with scheduled access to capital.

*There is no guarantee that an investor will be able to sell all the shares that the investor desires to sell in the repurchase offer.*

## ABOUT BOOSTER INCOME OPPORTUNITIES FUND (BAMIX)

The Booster Income Opportunities Fund (BAMIX) is a professionally managed structured notes interval fund that seeks to provide consistent, enhanced monthly income by investing in a portfolio of structured notes across issuers, structures, and maturities. With a \$1,000 minimum investment, daily purchases at NAV, and quarterly redemption opportunities, BAMIX makes professionally managed structured note strategies accessible to a broader range of investors.

## ONE FUND. ONE STRATEGY. ONE MODERN INCOME SOLUTION.

For more information, visit [www.boosterincomefund.com](http://www.boosterincomefund.com).

### IMPORTANT DISCLOSURES

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Booster Income Opportunities Fund. This and other important information about the Fund and Portfolio are contained in the prospectus, which can be obtained on this website. The prospectus should be read carefully before investing. The Booster Income Opportunities Fund is distributed by Ultimus Fund Distributors, LLC, Member FINRA/SIPC. Booster Asset Management, LLC is not affiliated with Ultimus Fund Distributors, LLC.

The Fund is suitable only for investors who can bear the risks associated with the limited liquidity of the Fund and should be viewed as along-term investment. The Fund intends to provide limited liquidity through quarterly offers to repurchase a limited amount of the Fund's shares (at least 5% of shares outstanding); however, there is no guarantee that an investor will be able to sell all the shares that the investor desires to sell in the repurchase offer.

The Fund does not intend to list Fund shares on any securities exchange, and the Fund does not expect a secondary market for Fund shares to develop. You should not expect to be able to sell your shares regardless of how we perform. You should consider that you may not have access to the money you invest in Fund shares for an extended period of time.

The Fund will ordinarily declare and pay distributions from its net investment income, if any, monthly, and net realized capital gains annually; however, the amount of distributions that the Fund may pay, if any, is uncertain. Investments in the fund involves risk including possible loss of principal. There is no guarantee that any investment strategy will achieve its objectives, generate profits, or avoid losses.

The Fund may pay distributions in significant part from sources that may not be available in the future and that are unrelated to the Fund's performance, such as borrowings. Such distributions may constitute a return of capital and reduce a shareholder's adjusted tax basis in Fund shares, thereby increasing the shareholder's potential taxable gain or reducing the potential taxable loss on the sale of Fund shares. To the extent such distributions are a return of capital, the distributions should not be considered the dividend yield or total return of an investment in Fund shares.

Structured notes involve risks not associated with an investment in ordinary debt securities. The securities are not bank deposits and are not insured by the Federal Deposit Insurance Corporation or any other governmental agency, nor are they obligations of, or guaranteed by, a bank. The securities will not be listed on any securities exchange and secondary trading may be limited. Therefore, there may be little or no secondary market for the securities. The securities are subject to the credit risk of the Issuing Bank, and any actual or anticipated changes to its credit ratings or credit spreads may adversely affect the market value of the securities.

The Fund is a new fund with a limited history of operations for investors to evaluate. The Adviser may be incorrect in its assessment of the intrinsic value of the securities the Fund holds which may result in a decline in the value of Fund shares and failure to achieve its investment objective. The Fund has an interval fund structure pursuant to which the fund conducts quarterly repurchase offers for no less than 5% of the fund's outstanding shares at NAV. It is possible that a repurchase offer may be oversubscribed, with the result that shareholders may only be able to have a portion, or none, of their shares repurchased. There is no assurance that you will be able to tender your shares when or in the amount that you desire.

### Booster Income Opportunities Fund

1. *Net Asset Value (NAV)* - The per-share fair market value of the fund, calculated daily by taking total fund assets less operating expenses, divided by total shares outstanding.

2. *Cash Drag* - The potential reduction in portfolio returns caused by holding uninvested cash.