

 BOOSTER ASSET MANAGEMENT

Booster Income Opportunities Fund

BAMIX

ONE FUND. ONE STRATEGY. ONE MODERN INCOME SOLUTION.

INVESTOR GUIDE | MAY 2026



Reliable Income Is Harder to Find

The tools investors have traditionally relied on for income haven't kept pace with today's market environment.

Traditional Bonds

- Lower yields relative to income needs
- High sensitivity to interest rate movements
- Inflation erodes purchasing power
- Inadequate income for those focused on retirement

Dividend Equities

- Equity market volatility exposure
- Inconsistent, growth-dependent distributions
- Not designed for capital preservation
- Designed for growth more than steady income

Alternatives

- High minimums and complexity
- Limited liquidity or long-term commitments
- Often inaccessible to individual investors
- Limited transparency on holdings

The Missing Middle

BAMIX is designed to fill the gap between traditional fixed income and high-barrier alternatives.



TRADITIONAL FIXED INCOME

Limited yield, high interest rate risk

Bonds, CDs, and dividend funds. Lower yields relative to income needs and high sensitivity to interest rate movements.

BAMIX — THE MISSING MIDDLE

Enhanced income, accessible

Enhanced income potential with accessible minimums and simplified implementation. Professional management within a regulated interval fund structure.

INSTITUTIONAL ALTERNATIVES

High barriers, complex access

Private credit and high-minimum individual structured note strategies. Complexity, high barriers to entry, and limited transparency.

03 INTRODUCING BAMIX

A New Way to Generate Income

A professionally managed fund designed to deliver monthly income with built-in risk-mitigation features.

The Booster Income Opportunities Fund (BAMIX) brings together the income potential of enhanced income structured notes, the accessibility of an interval fund, and the oversight of an experienced investment team within a single, professionally managed fund.

01 Enhanced Income Notes¹

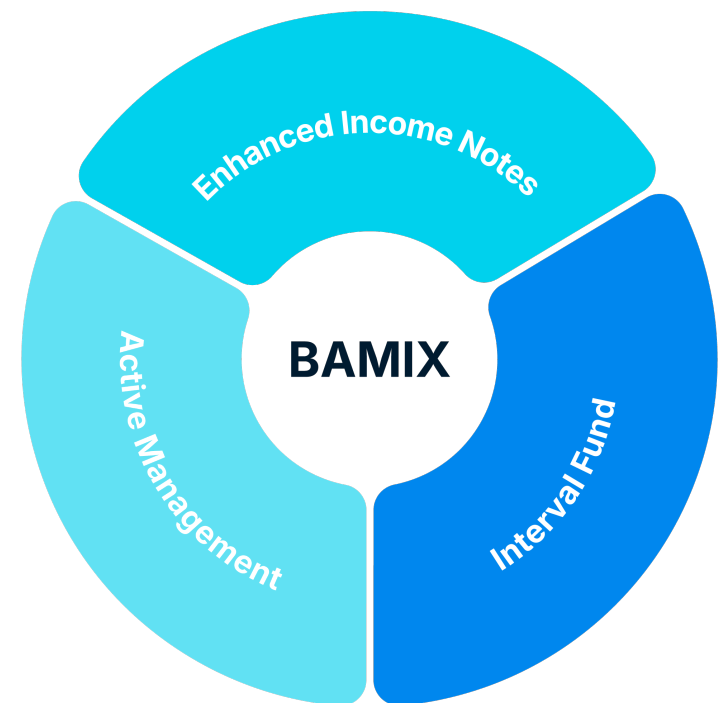
Bank-issued instruments with predetermined terms built into each note, including maturity dates, coupon rates, and risk-mitigation features.

02 Interval Fund Structure

Daily purchases at NAV and quarterly redemption opportunities. Single 1099 — no subscription docs or capital calls.

03 Active Management

An experienced investment team sources, negotiates, and manages the notes inside the fund every day.



1. Enhanced Income — Income potential that exceeds traditional fixed income investments, achieved through structured note design that incorporates equity-linked returns and the fund's active professional management in note selection and portfolio construction.

What BAMIX Seeks to Deliver

A modern income strategy designed to deliver what traditional fixed income can't.

Enhanced Income Potential

Targets monthly income above traditional fixed income, generated from the coupons on underlying notes.

Built-In Risk Management

Embedded barriers¹ at the note level help mitigate downside risk.

Reduced Rate Sensitivity

Coupon-driven returns with reduced sensitivity to interest rate movements.

Low Correlation to Markets

Returns tend to move differently from traditional bonds and stocks, helping to balance a portfolio.

Professional Oversight

An experienced team selects and manages every note, so you don't have to monitor individual positions.

Simplified Access

A \$1,000 minimum and a single 1099 at tax time make it accessible for most portfolios.

BAMIX is designed for income-focused investors seeking enhanced income potential through a professionally managed portfolio of income-oriented structured notes.

1. Barrier — A barrier establishes a threshold level, typically 20-30% below the note's starting value. If the underlying index remains above this level throughout the note's term, the investor receives full principal back along with all coupon payments. If the barrier is breached, principal may be exposed to market decline.

What Are Enhanced Income Notes?

Bank-issued investments designed to generate higher income potential than traditional bonds.

01

Fixed Coupon

- Each note pays a fixed income rate set at issuance
- Income doesn't fluctuate with interest rate changes
- Functions like the bond side of the investment

02

Equity-Linked Performance

- Each note is linked to major equity indices like the S&P 500
- The equity link enables higher income potential
- An embedded barrier helps mitigate downside risk

03

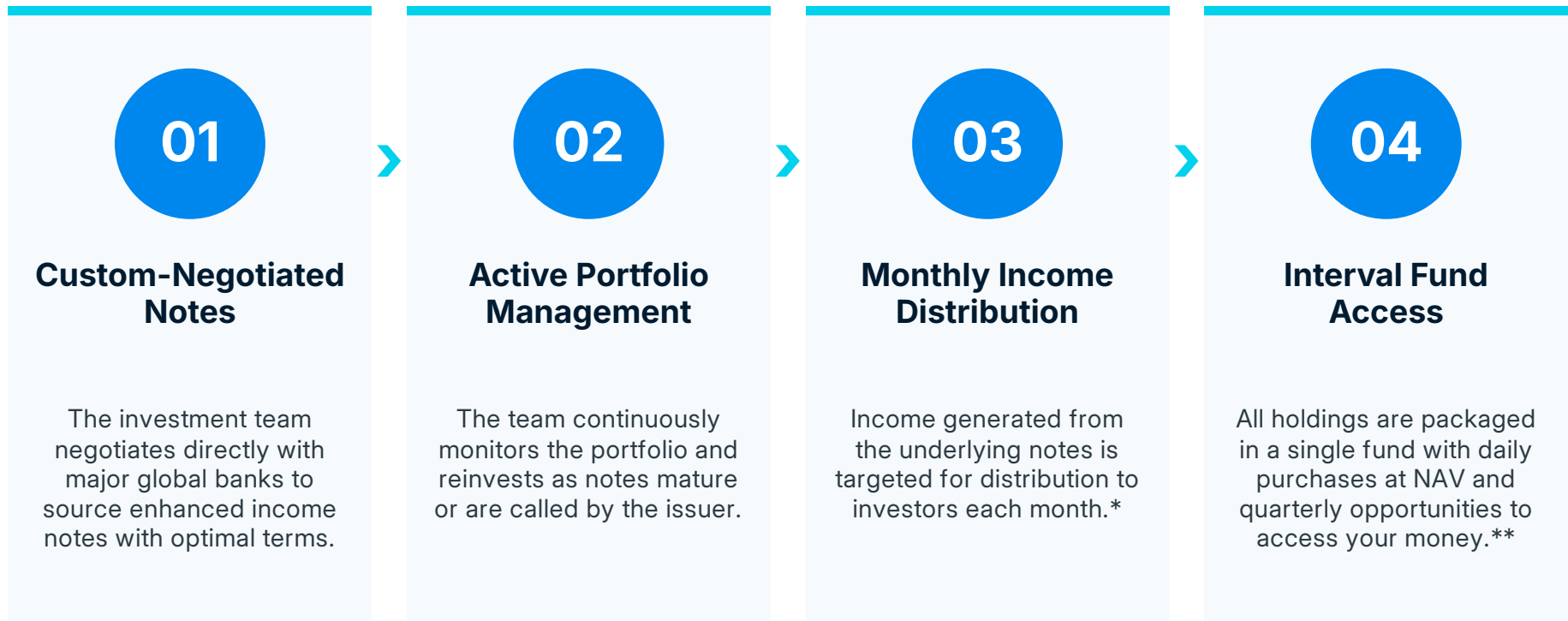
Enhanced Income Potential

- The combination targets higher income than traditional bonds
- Notes issued by major global banks like JPMorgan, Goldman Sachs, Barclays
- Terms are fixed at issuance for clarity before you invest

Investments in Enhanced Income Notes and other structured notes involves risk, including credit risk. Please see Important Disclosures at the end for further information.

How BAMIX Works

A disciplined process designed to deliver monthly income.



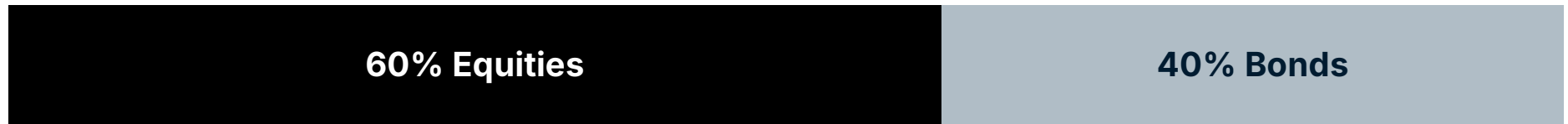
**The Fund may pay distributions in significant part from sources that may not be available in the future and that are unrelated to the Fund's performance, such as borrowings. Such distributions may constitute a return of capital and reduce a shareholder's adjusted tax basis in Fund shares, thereby increasing the shareholder's potential taxable gain or reducing the potential taxable loss on the sale of Fund shares. To the extent such distributions are a return of capital, the distributions should not be considered the dividend yield or total return of an investment in Fund shares.*

*** There is no guarantee that an investor will be able to sell all the shares that the investor desires to sell in the repurchase offer.*

Reengineering the 60/40

Introducing the modern 50/30/20 portfolio.

THE TRADITIONAL 60/40



THE MODERN 50/30/20



Enhanced Income

Targets monthly income above traditional fixed income.

Reduced Rate Sensitivity

Coupon-driven returns less tied to interest-rate cycles.

Differentiated Profile

Reduced correlation to traditional bond and equity markets.

Ways to Use BAMIX

Common ways investors integrate BAMIX with their advisor's guidance, depending on goals and risk tolerance:

Fixed Income Enhancement	As an additive, BAMIX can enhance a traditional bond or structured note allocation by providing higher income potential with reduced interest rate sensitivity.
Bond Replacement	For clients frustrated with low yields or rate sensitivity in traditional bonds, BAMIX can replace a portion of bond holdings as a fixed income alternative.
Income Planning	BAMIX can support consistent monthly income objectives for clients in the distribution phase of their financial plan.
Annuity Alternative or Complement	BAMIX can provide income without surrender charges or insurance fees. Some investors pair BAMIX with annuities, using the fund for current income needs while preserving annuity guarantees for later years.
Portfolio Enhancement	BAMIX offers reduced correlation to both traditional bonds and equities, which may help manage risk across changing market environments.

How BAMIX Compares

How BAMIX compares to other common income-oriented strategies.

Strategy	Income Potential	Price Volatility	Implementation	Rate Sensitivity	Principal Risk	Single Ticker
Traditional Bonds	Low	Low–Medium	Simple	High	High	Yes
Dividend Equities	Medium	High	Simple	Low	Low	Yes
Individual Structured Notes	High	Low–Medium	Complex	Low	Low	No
High-Yield Bond Funds	Medium	Medium	Simple	Moderate	Moderate	Yes
Private Credit Funds	Medium–High	Low*	Complex	Low	Low	No
BAMIX (This Fund)	High	Low–Medium	Simple	Low	Low	Yes

**Private credit: low reported volatility reflects infrequent valuation — not necessarily low underlying risk.*

06 PERFORMANCE

BAMIX by the Numbers

As of May 31, 2026

10.50%

TARGETED DISTRIBUTION
RATE*

\$9.90

NAV

10.87%

CUMULATIVE RETURN
SINCE INCEPTION

\$456.5M

Net Assets

BAMIX

Ticker Symbol

Monthly

Distribution Frequency

11/15/2024

Inception Date

1.92% / 3.80%

Net / Gross Expense
Ratio**

\$1,000

Minimum Investment

*The distribution rate is calculated by summing any income, capital gains, and return of capital distributions and dividing by the sum of the NAV per share on 4/30/2026. The monthly distribution rate does not imply rates for any future distributions. Past performance is no guarantee of future results.

**The Adviser has a voluntary fee waiver agreement through July 17, 2026, of 0.25% of average daily net assets, which may be terminated by the Board of Trustees at any time.

Performance Overview

As of May 31, 2026

	YTD	3 Month	1 Year	Since Inception Annualized
Booster Income Opportunities Fund	2.80%	2.61%	8.28%	6.96%
Bloomberg U.S. Corporate High Yield Index	1.68%	0.98%	7.58%	6.89%
Bloomberg U.S. Aggregate Bond Index	0.38%	-1.35%	5.36%	4.90%

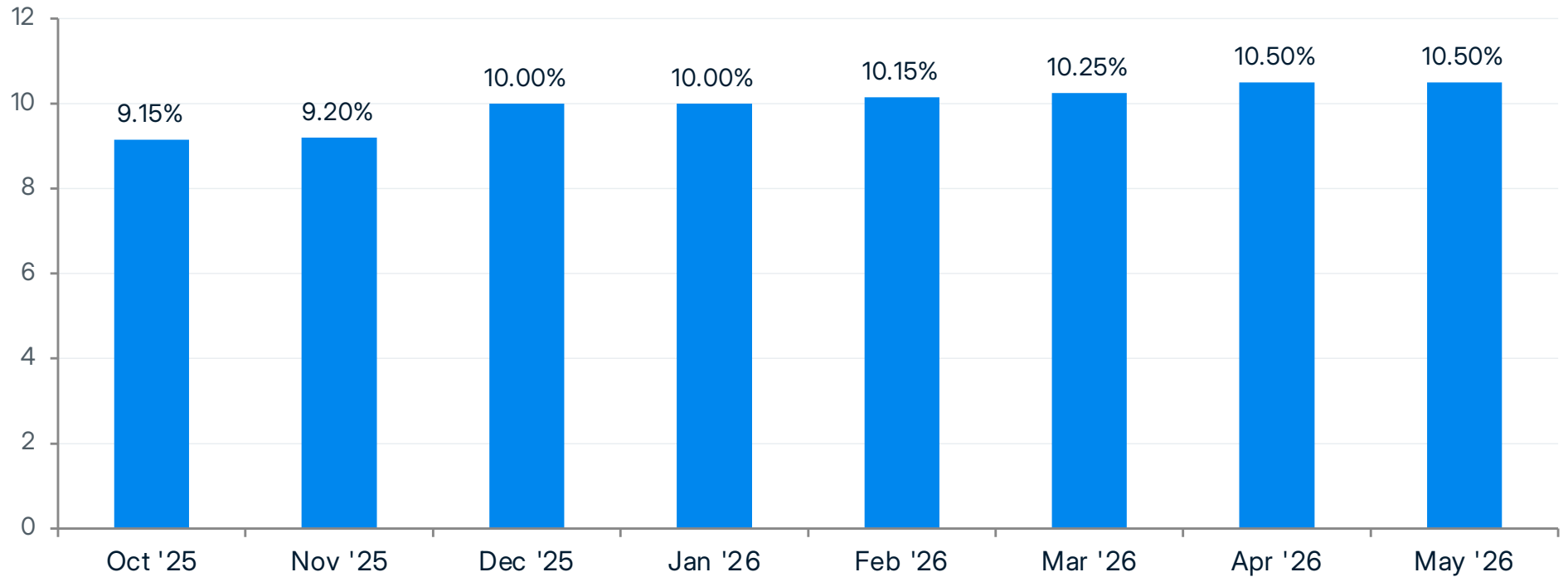
The performance data quoted represents past performance. Current performance may be lower or higher than the data quoted. Past performance is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. For performance information current to the most recent month-end, please call (833) 510-8133 or visit boosterincomefund.com.

The Funds Gross Expense is 3.80% and the Net Expense is 1.92%. The Adviser has a voluntary fee waiver agreement through July 17, 2026. The waiver is only a 0.25% reduction of the average daily net assets of the Fund through July 17, 2026, and may be terminated by the Board of Trustees at any time.

The gross expense ratio of 3.80% was reflective of a lower average net assets of approximately \$60 million during the 2025 period. Although the Fund's net assets reached approximately \$230 million at year-end, the expense ratio is calculated based on average net assets over the reporting period, which were significantly lower and therefore resulted in a higher overall expense ratio.

Distribution History

Monthly per-share distributions since October 2025 through May 2026.



Distributions are paid net of fund expenses.

**Distributions may constitute a return of capital. Distribution payments are not guaranteed.*

07 FUND FACTS

How You Buy and Sell BAMIX

Daily purchases at NAV. Four quarterly windows each year to request redemption of up to 5% of fund assets.

Schedule	Notice Date ¹	Request Deadline	Pricing Date ²	Payment Date (Est.) ³
Q1 2026	3/4/2026	4/15/2026	4/15/2026	~4/22/2026
Q2 2026	6/3/2026	7/15/2026	7/15/2026	~7/22/2026
Q3 2026	9/3/2026	10/15/2026	10/15/2026	~10/22/2026
Q4 2026	12/4/2026	1/15/2027	1/15/2027	~1/22/2027

1. Repurchase Offer Notice Date - Per the prospectus, the Fund will notify shareholders in writing of each repurchase offer 21 to 42 days prior to the Repurchase Request Deadline. Notice Dates above reflect 42 days' notice. The Fund is also required to file Form N-23c-3 with the SEC within 3 business days of mailing the repurchase offer notification to shareholders.

2. Repurchase Pricing Date - Per the prospectus, shares will be repurchased at the NAV determined as of the close of regular trading on the NYSE on the Repurchase Pricing Date, which is no later than 14 days after the Repurchase Request Deadline (or the next business day if the 14th day is not a business day). The Pricing Date also serves as the Repurchase Process / Valuation Date.

3. Repurchase Payment Date (Estimated) - Per the prospectus, payment for repurchased shares will be made no more than seven days after the Repurchase Pricing Date. Estimated Payment Dates shown above reflect approximately 7 calendar days after the Pricing Date. Actual payment may occur sooner.

All dates are subject to Board discretion. Shareholders should refer to written repurchase offer notifications for confirmed dates each quarter.

Fund Facts

Ticker	BAMIX
Structure	Structured Notes Interval Fund
Inception Date	November 15, 2024
Minimum Investment	\$1,000
Purchases	Daily at NAV
Redemptions*	Quarterly (up to 5% of fund assets)
Distributions**	Monthly (targeted)
Tax Reporting	1099
Custodians	Schwab, Fidelity
Net Expense Ratio***	1.92%
Gross Expense Ratio****	3.80%
CUSIP	09940U107
Manager	Booster Asset Management
Sub-Advisor	Brookstone Asset Management

*There is no assurance that you will be able to tender your shares when or in the amount that you desire.

**The Fund may pay distributions in significant part from sources that may not be available in the future and that are unrelated to the Fund's performance, such as borrowings.

***The Adviser has a voluntary fee waiver agreement through July 17, 2026.

****The gross expense ratio of 3.80% was reflective of a lower average net assets of approximately \$60 million during the 2025 period. Although the Fund's net assets reached approximately \$230 million at year-end, the expense ratio is calculated based on average net assets over the reporting period, which were significantly lower and therefore resulted in a higher overall expense ratio.

Important Risks to Understand

Like all investments, BAMIX involves risk. The following considerations are important to understand before investing.

Market Risk

The value of your investment may decline. If an underlying index falls significantly and breaches a note's barrier, principal may be exposed to market decline.

Credit Risk

Notes are unsecured debt of the issuing bank and are not FDIC insured. If an issuing bank's credit quality declines, the value of its notes may also decline.

Liquidity Risk

As an interval fund, BAMIX offers redemption only quarterly, up to 5% of fund assets. There is no guarantee that you will be able to sell all the shares you wish to sell in any window.

Call Risk

Issuers may redeem a note early, requiring reinvestment that may be at less favorable terms than the original note.

Distribution Risk

Distributions are not guaranteed and may include a return of capital. The Fund may pay distributions from sources unrelated to performance, such as borrowings.

New Fund Risk

BAMIX is a new fund with a limited history of operations. There is no guarantee that the fund will achieve its investment objective or that the strategy will perform as expected.

Is BAMIX Right for You?

BAMIX is designed for conservative-to-moderate investors who fit the following profile.

Monthly Income Focus

You're looking for monthly income with higher income potential than traditional bonds, whether for retirement, supplemental income, or reinvestment.

Conservative-to-Moderate Risk Tolerance

You're comfortable taking measured risk for higher income potential and understand that BAMIX involves the risk of principal loss.

Long-Term Investment Horizon

You view BAMIX as a long-term position. The fund's structure rewards patience and is not designed for short-term trading.

Comfortable with Quarterly Liquidity

You don't need daily access to this capital and can accept that redemptions are limited to four windows per year, up to 5% of fund assets.

Working with a Financial Advisor

You partner with a financial advisor who can help evaluate how BAMIX fits within your broader financial plan and goals.

Seeking Alternatives to Traditional Bonds

You're frustrated with low bond yields or rate sensitivity and want to consider an alternative source of income within your fixed income allocation.

NEXT STEPS

Have Questions? Talk to Your Advisor.

ONE FUND. ONE STRATEGY. ONE MODERN INCOME SOLUTION.

Contact Booster Asset Management

(833) 510-8133

info@boosterincomefund.com

www.boosterincomefund.com

1745 S Naperville Rd, Suite 200, Wheaton, IL 60189



IMPORTANT DISCLOSURES

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Booster Income Opportunities Fund. This and other important information about the Fund and Portfolio are contained in the prospectus, which can be obtained on this website. The prospectus should be read carefully before investing. The Booster Income Opportunities Fund is distributed by Ultimus Fund Distributors, LLC, Member FINRA/SIPC. Booster Asset Management, LLC is not affiliated with Ultimus Fund Distributors, LLC.

The Fund is suitable only for investors who can bear the risks associated with the limited liquidity of the Fund and should be viewed as a long-term investment. The Fund intends to provide limited liquidity through quarterly offers to repurchase a limited amount of the Fund's shares (at least 5% of shares outstanding); however, there is no guarantee that an investor will be able to sell all the shares that the investor desires to sell in the repurchase offer.

The Fund does not intend to list Fund shares on any securities exchange, and the Fund does not expect a secondary market for Fund shares to develop. You should not expect to be able to sell your shares regardless of how we perform. You should consider that you may not have access to the money you invest in Fund shares for an extended period of time.

The Fund will ordinarily declare and pay distributions from its net investment income, if any, monthly, and net realized capital gains annually; however, the amount of distributions that the Fund may pay, if any, is uncertain. Investments in the Fund involve risk including possible loss of principal. There is no guarantee that any investment strategy will achieve its objectives, generate profits, or avoid losses.

Structured notes involve risks not associated with an investment in ordinary debt securities. The securities are not bank deposits and are not insured by the Federal Deposit Insurance Corporation or any other governmental agency, nor are they obligations of, or guaranteed by, a bank. The securities will not be listed on any securities exchange and secondary trading may be limited. The securities are subject to the credit risk of the Issuing Bank, and any actual or anticipated changes to its credit ratings or credit spreads may adversely affect the market value of the securities.

The Fund is a new fund with a limited history of operations for investors to evaluate. The Adviser may be incorrect in its assessment of the intrinsic value of the securities the Fund holds which may result in a decline in the value of Fund shares and failure to achieve its investment objective. The Fund has an interval fund structure pursuant to which the fund conducts quarterly repurchase offers for no less than 5% of the fund's outstanding shares at NAV. It is possible that a repurchase offer may be oversubscribed, with the result that shareholders may only be able to have a portion, or none, of their shares repurchased. There is no assurance that you will be able to tender your shares when or in the amount that you desire.